



FREDERICK COUNTY SMALL BUSINESS
LOAN FUND COMMITTEE MEETING
Friday, May 8, 2009, 10:30 a.m.
Business & Employment Center,
Office of Economic Development Brady Room

- **Introduction of New “Ad-Hoc” Committee Member – Chuck Reeder**
William H. Lukens, Esq.

- **Approval of Minutes for April 17, 2009**

- **Loan Review Quarterly Meeting Trends**

Review of applicants from January thru March 31, 2009 - Chris Olson, Small Business Development Center (SBDC)

Summary of account activity 1st Quarter– Chris Olson, Small Business Development Center (SBDC)

- **Web Hits** (From Web Trends Report) – Chris Olson, Small Business Development Center (SBDC)

(Explanation of how these where totaled please see back)

April 2009 – 141 visits vs 197 in 2008 = <56

- **Loan Loss Reserve – Committee Discussion**

- **Member List Revised 4/27/09 (attached)**

Chad Tyler added extension #

Beth Woodring added office email

William H. Lukens, Esq. – new “Ad-Hoc” member added

CLOSED SESSION

Maryland Annotated Code State Government Article §10-508(a)(5) – to consider the investment of public funds and (7) - To consult with counsel to obtain legal advice on matters directly related to their loan agreement.

- **Closed Session Minutes for April 17, 2009**
- **New Loan Application – Joel Weiss/EGA**
- **ChromoTrax Update - Kathy Mitchell, Cindy Palmer**
- **LifeTime Events Update –Kathy Mitchell, Carol Abramson**
- **Stitchin’ Emboridery – Kathy Mitchell, Carol Abramson**

Next Meeting June 12, 2009 10:30 a.m. Brady Room



- *Explanation of how hits were totaled*
 - *Number of visits that include a view of the specified document. Individual visitors are counted each time they come to the Web site, and are counted only once per visit no matter how many pages they look at. If a visitor is idle longer than the idle-time limit, Web Trends assumes the visit was voluntarily terminated. If the visitor continues to browse your site after they reach the idle-time limit, a new visit is counted.*
- ✚ **Explanation of how percentages of visitors who viewed this document were figured.**
Answer: Total views of loan fund web page ÷ Total views of all web pages